

1<sup>st</sup> March 2024

Ref/CMA/March/ 45 /2024

**Mr. Siongo Kisoso**  
**Managing Director**  
**BK Capital Ltd**

Dear Managing Director,

**RE: Application for Approval of Issuance and Listing of Frw 9,500,000,000 Green Bond  
by Prime Energy PLC on the Rwanda Stock Exchange**

Reference is made to your application to the Capital Market Authority (CMA), on behalf of Prime Energy PLC, for an approval of issuance and listing of a Frw 9,500,000,000 Green Bond on the Rwanda Stock Exchange.

Reference is made to Prime Energy PLC's compliance with the regulatory requirements in line with CMA's Regulation N°15 for Issuance of Capital Market Debt Securities (September 2013) and CMA's Capital Market Corporate Governance Code N° 09, 2012.

I am pleased to inform you that the Authority has approved the application for the proposed issuance and listing of a Frw 9,500,000,000 Green Bond by Prime Energy PLC on the Rwanda Stock Exchange, as per the transaction prospectus.

We wish Prime Energy PLC and its advisors a successful transaction that will mark another milestone towards our journey of developing and deepening further our capital market industry.

Sincerely,



**Eric BUNDUGU**  
**Ag. Executive Director**



Cc:

- CEO, Prime Energy PLC
- CEO, Rwanda Stock Exchange